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## **Punj Lloyd-Limak venture bags Turkey project**

### **OUR BUREAU**

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Punj Lloyd has announced that it has won a contract worth ₹2,780 crore for the TANAP Gas Pipeline in Turkey. Punj Lloyd has a 50:50 joint venture with Limak, which won the bid and the Indian company's share of the project value amounts to ₹1,390 crore.

The contract is for a 459-km gas pipeline. TANAP, The Trans Anatolian Natural Gas Pipeline Project, will be built to transport natural gas emanating from the South Caucasus Pipeline Company pipeline in Georgia and terminating into the Trans-Adriatic Pipeline in Greece.

### **TANAP project**

The TANAP Project aims to bring natural gas produced from Azerbaijan's Shah Deniz-2 gas field, and other areas of the Caspian Sea, primarily to Turkey and also on to Europe. The TANAP Project, along with the South Caucasus Pipeline and the Trans-Adriatic Pipeline form the elements of the Southern Gas Corridor.

With this win, the Punj Lloyd group's order backlog stands at ₹23,228 crore.