

Punj Lloyd Group launches into Solar Utility Projects

- Punj Lloyd Delta Renewables to develop, engineer and execute renewable energy based projects around the world

New Delhi, November 9, 2009: Punj Lloyd Group, the diversified engineering, procurement & construction conglomerate, today announced its launch into the solar utility space. Punj Lloyd, which has already established itself as one of the foremost process contractors in the design and construction of related renewable facilities namely biofuels, will provide Solar Photovoltaics (SPV) and Solar Thermal solutions with a strong emphasis on technology and providing application specific solutions.

This initiative will be driven by Punj Lloyd Delta Renewables, headed by CEO, Dr Tariq Alam.

On this landmark move, **Mr. Atul Punj, Chairman, Punj Lloyd Group stated**, *“It is logical for us as EPC leaders to partner with Delta Solar of Singapore, who are already established in India and are the chosen provider for solar lighting solutions for the Commonwealth Games Village. This initiative will enable us to address the immediate need for significant energy savings and clean energy sources globally.”*

Punj Lloyd Delta Renewables will develop, engineer and execute renewable energy based projects throughout the world. Acutely aware of the environmental and sustainability issues associated with the production of fuels and energy using conventional methods, and the growing global demand for alternative renewable sources, Punj Lloyd Delta Renewables will provide turnkey integrated development and sustainable solutions within the power, building and infrastructure sectors.

While initially focussing on Solar Energy, Punj Lloyd Delta Renewables will diversify into other forms of renewable energy like biomass and wind.

Dr Tariq Alam, CEO, Punj Lloyd Delta Renewables said, *“The amalgamation of Punj Lloyd’s global presence and management expertise and Delta Solar’s comprehensive understanding of key applications, together with leading edge designs and technology provides the ideal foundation for us to become a dominant global force in the renewable energy sector.”*

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a globally diversified conglomerate providing engineering, procurement and construction services in Oil & Gas, Petrochemical and Infrastructures sectors, with interests in aviation, defence and marine. Known for its capabilities in delivering mega projects 'ontime,' thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjllloydgroup.com

About Delta Solar

Delta Solar is a turnkey solar solutions provider whose approach encompasses all facets of solar energy systems design and manufacturing, component sourcing, installation and maintenance for both the urban and rural communities. Headquartered in Singapore, Delta Solar has wholly owned subsidiaries in New Delhi, India and Dhaka, Bangladesh.

About Dr Tariq Alam

Dr Tariq Alam is Founder, Chairman and Managing Director of DELTA Solar Group Pte. Ltd. Dr Alam gained his PhD from University of Leeds, UK in Electronic and Electrical Engineering in 1998. He then went on to join a leading US Semiconductor company where he had several years of experience in semiconductor design and manufacturing. He held a number of key roles across the company in engineering and marketing and eventually held the position of Vice-President, Global Sales and Customer Support.

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