

Press Release

Punj Lloyd Group announces Q1 results for FY 2013

New Delhi, August 07, 2012: Punj Lloyd Group, the diversified engineering, procurement and construction conglomerate, today announced its financial results for the first quarter of FY 2012-13 at its Board of Directors' meeting today.

Standalone Results –

Q1 FY2013 Financial Highlights

(All comparisons with Q1 FY2012)

- Revenues for the quarter at Rs 1,877 crore as compared to Rs. 1,350 crore during the corresponding period last year (Q1 FY2012)
- EBIDTA at Rs 212 crore compared to Rs 171 crore in Q1 FY2012
- PBT at Rs 8 crore compared to Rs 14 crore in Q1 FY2012
- PAT remains the same at Rs 5 crore as Q1 FY2012
- Basic EPS stands at Rs 0.16

Consolidated Results -

Q1 FY2013 Financial Highlights

(All comparisons with Q1 FY2012)

- Revenues for the quarter at Rs 2,776 crore as compared to Rs 2,263 crore during the corresponding period last year(Q1 FY2012)
- EBIDTA at Rs 288 crore compared to Rs. 199 crore in Q1 FY2012
- PBT at Rs 15 crore compared to Rs 9 crore in Q1 FY2012
- PAT at Rs (15) crore compared to Rs (13) crore in Q1 FY2012 (as tax provision of Rs 30 crores has been made)
- Basic EPS stands at Rs (0.40)

Commenting on the Company's performance for Q1 FY2013, Atul Punj, Chairman, Punj Lloyd Group, said "While the macro environment continues to present challenges, we see a gradual improvement. Large capex spends are being embarked upon by oil & gas majors and we expect volume of work to increase in the Middle East. The pace of execution too has been encouraging. The developments in Libya, after the elections, have been positive and we are happy to commence work of our upstream operations. High interest costs continue to be a concern for the industry. We are seized of our high cost of borrowings and are intensely exploring opportunities to align our debt and revenue profile. This will both reduce our interest costs and minimise exchange rate risk. I look forward to improved performance going forward."

As on August 07, 2012, Punj Lloyd Group has an order backlog of Rs 26,206 crore. This is the total value of unexecuted orders as on June 30, 2012, and new orders received after that day.

Key developments during the quarter:

- EPC of Qatar's first polysilicon plant (Phase 2) from Qatar Solar Technologies (QSTEC).
- Main plant air-conditioning and ventilation package for Rajasthan Atomic Power Project 7 and 8.

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. The second largest engineering company in India, Punj Lloyd has operations spread across 21 countries, a mix across the Middle East, Africa, the Caspian, Europe, Asia Pacific and South Asia.

With a turnover of US \$2.13 billion, the Group's three brands - Punj Lloyd and PL Engineering headquartered in India and Sembawang Engineers & Constructors in Singapore, each with its own subsidiaries and joint ventures, converge to offer complementary services, rich experiences and best practices from across the globe. The Group has over 31,000 skilled multicultural workforce worldwide. Known for its capabilities in delivering mega projects 'on time,' thereby ensuring repeat customers, the Group delivers reliable, high-quality solutions for global infrastructure always ensuring integrity, safety and sustainability.

Punj Lloyd strongly believes in contributing towards the betterment of society and endeavours to create a positive impact while achieving business goals. Punj Lloyd was ranked 8th in the Trans Nationality Index (TNI) basis the international assets, revenue and overseas employees, according to an Indian School of Business 2012 survey, representing the most global companies, this year. It was also listed the fourth time in the prestigious 'Top 225 International Contactors' and 'Top 225 Global Contractors' ranking by Engineering News Record (ENR) 2011.

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