

Press Release

Punj Lloyd wins Rs 664 crore residential infrastructure projects

Group to build residential complexes in India and Singapore

New Delhi, October 29, 2012: Diversified global conglomerate, Punj Lloyd Group today announced winning Rs 664 crore worth infrastructure orders in India and Singapore.

“FY 2011-12 has been a mixed bag of opportunities, it is encouraging to note that spending on infrastructure is beginning to get a boost. Both these orders reflect a cautious change in global sentiments. As a global entity, we will remain focused on executing challenging projects both in India and abroad” said Atul Punj, Chairman, Punj Lloyd.

In Singapore, Sembawang Engineers and Constructors Pte. Ltd., a Punj Lloyd company won a major contract from the Housing and Development Board of Singapore (HDB) to build McNair Towers, a public-housing development of four residential blocks. Back home, Punj Lloyd won an order for the construction of integrated residential and retail complex titled Capitol Heights by TRIF Real Estate and Development Private Limited, a Special Purpose Vehicle (SPV) of Tata Realty and Infrastructure Limited, the real estate and infrastructure development arm of Tata Sons.

Located in Kallang/Whampoa precinct of Singapore, McNair Towers is in the Boon Keng Housing Estate, near Boon Keng MRT Station. Launched in May this year by HDB, Singapore’s public-housing authority and a statutory board under the Ministry of National Development, the 861 premium apartments comprise 270 studio, 115 3-room and 476 4-room, in four residential blocks of 28 and 35 storeys. The studio apartments are designed to meet the needs of senior citizens. The McNair Towers project includes the construction of facilities and amenities such as children’s playgrounds, fitness stations, gardens and courtyards, precinct pavilion, 6-storey carpark with landscaped roof garden and a substation. The contract will complete in 4Q 2016.

A build-to-order project, McNair Towers will add to Sembawang's portfolio of highly-specialised, high-rise residential building projects.

Project Capitol Heights entails the civil, excavation and other auxiliary work of the integrated residential & retail complex across an area of approximately 10 acres in the heart of Nagpur City in Maharashtra. Scheduled for completion in 27 months, Capitol Heights will comprise four residential towers - two 23 storeyed and two 20 storeyed - along with a retail complex. Nagpur is a major political & commercial centre of the state and often considered Maharashtra's second capital after Mumbai.

Capitol Heights promises to be a plush property featuring modern aesthetics and design, located close to schools, transport hubs and hospitals. Contemporary architectural aesthetics like the use of a podium style development will elevate the property and give it a modern and exceptional look. The property will encompass landscaped green areas, elaborate parking and security features and an array of leisure activities.

With these contracts, the order backlog for the Punj Lloyd Group on a consolidated basis has gone up to Rs. 26,870 Crores, reflecting the total value of unexecuted orders as on June 30, 2012 and new orders received after that day.

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. The second largest engineering company in India, Punj Lloyd has operations spread across 21 countries, a mix across the Middle East, Africa, the Caspian, Europe, Asia Pacific and South Asia.

With a turnover of US \$2.13 billion, the Group's three brands - Punj Lloyd and PL Engineering headquartered in India and Sembawang Engineers & Constructors in Singapore, each with its own subsidiaries and joint ventures, converge to offer complementary services, rich experiences and best practices from across the globe. The Group has over 30,000 skilled multicultural workforce worldwide. Known for its capabilities in delivering mega projects 'on time,' thereby ensuring repeat customers, the Group delivers reliable, high-quality solutions for global infrastructure always ensuring integrity, safety and sustainability.

Punj Lloyd strongly believes in contributing towards the betterment of society and endeavours to create a positive impact while achieving business goals. Punj Lloyd was ranked 8th in the Trans Nationality Index (TNI) basis the international assets, revenue and overseas employees, according to an Indian School of Business 2012 survey, representing the most global companies, this year. It was also listed the fifth time in the prestigious 'Top 225 International Contactors' and 'Top 225 Global Contractors' ranking by Engineering News Record (ENR) 2011.

About Sembawang Engineers and Constructors

Sembawang Engineers and Constructors Pte. Ltd. (Sembawang) is one of the leading engineering, procurement and construction groups in South-east Asia. Sembawang has a global presence with offices in Malaysia, Indonesia, Hong Kong SAR, the People's Republic of China, India, United Arab Emirates, Bahrain and Australia.

Sembawang specialises in handling a diverse spectrum of technologically challenging and complex projects in the niche areas of mega infrastructures, high-rise buildings and utility works, such as power and water plants. The group has world-class competency across a full range of engineering disciplines and is an established leading turnkey contractor capable of providing technology-based solutions and quality products and services. It is also able to undertake projects under the build-own-operate and the build-own-operate-transfer bases.

Housing and Development Board, Singapore

The Housing and Development Board (HDB) Singapore develops public-housing towns that provide Singaporeans with quality homes and living environments. In that effort, HDB engages in active research and development work to ensure that cost-effectiveness and quality standards are maintained and continually improved upon.

About Tata Realty and Infrastructure Limited, India

Keeping up with the Tata philosophy of leadership in sectors of national economic significance, Tata Realty and Infrastructure Ltd was set up to identify the most promising opportunities for growth in the Indian real estate and infrastructure arena. TRIL is currently focused on long term infrastructure projects of national significance, as well as mixed use projects in the real estate sector. As is with all Tata

companies, selection of projects is a specialized process, with the eventual selection list scoring high not only on business objectives, but also on the guiding Tata values and policies. Tata's is one of India's largest conglomerates, with a total market capitalization of nearly \$105 billion, and 107 operating companies in seven business sectors, employing over 365,000 people worldwide.

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