

Punj Lloyd wins EPC Railway Doubling Project in Rajasthan, worth Rs 478 crores

The first EPC contract to be awarded by North Western Railways

New Delhi, 10 August 2017: Diversified conglomerate, Punj Lloyd has won an EPC railway contract worth Rs 478 crore for 108.75 km of doubling work between Phulera – Degana in Rajasthan.

The scope of work entails composite works of construction of 2nd railway line with civil infrastructure work, track work, signalling and telecommunication work. The project site falls between Jaipur - Jodhpur section.

Speaking on this win, **Atul Jain – Director Punj Lloyd Group** said, “I am pleased our EPC expertise is now being leveraged in Railway projects. Indian Railways has taken cognisance of the fact that improved and modernised project execution capabilities are critical for speedy capacity creation and have moved away from conventional rate contracts to adopt the Engineering, Procurement and Construction (EPC) mode of contracting for construction. This is the first EPC contract awarded by North Western Railways for Doubling of BG line.”

The Group's order backlog stands at Rs. 10,845 crores, after excluding orders of Rs. 6,845 crores in Libya, which are not seeing traction. The order backlog is the value of unexecuted orders on June 30, 2017 plus new orders received after that date.

About Punj Lloyd:

Punj Lloyd Ltd. (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD, CIN: L74899DL1988PLC033314). The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects “on time,” thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjilloydgroup.com.

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