

Press Release

Punj Lloyd Group announces Q3 FY2014 results

Consolidated total income in Q3 FY2014 stands at INR 2,789 crores
Strong order backlog at INR 18,852 crores

New Delhi, February 14, 2014: Punj Lloyd Group, the diversified engineering, procurement and construction conglomerate, announced its financial results for the third quarter ended December 31, 2013 at the meeting of its Board of Directors today.

Financial Highlights

Standalone		(INR in crores)		
	Three months ended		Nine months ended	
	Dec 31, 2013	Dec 31, 2012	Dec 31, 2013	Dec 31, 2012
Gross Income	2,059	2,058	6,539	6,082
EBIDTA	253	228	743	698
Profit before Taxes	2	4	12	23

Consolidated		(INR in crores)		
	Three months ended		Nine months ended	
	Dec 31, 2013	Dec 31, 2012	Dec 31, 2013	Dec 31, 2012
Gross Income	2,789	2,884	8,845	8,436
EBIDTA	160	294	766	899
Profit before Taxes	(144)	8	(128)	40

Speaking on the occasion, Atul Punj, Chairman – Punj Lloyd Group said, “While the environment continues to be challenging, initiatives and developments at Punj Lloyd make us cautious but optimistic about the future. With Director and Group CEO, J P Chalasani at the helm, Group operations will strengthen with a focus on project earnings. We will continue to pursue new markets with special focus on MRT and railways. Encouragingly, our project in Libya has recommenced and we have begun to receive some payments. Additionally, we have taken several steps towards making Punj Lloyd a more lean, efficient and responsive organisation. I am confident of the macro environment gradually improving and as it does, I am equally confident that Punj Lloyd under the able stewardship of Mr Chalasani and a highly capable management team, is well positioned to leverage the opportunities that unfold.

The Group's order backlog stands at Rs. 18,852 crore. The order backlog is the value of unexecuted orders on December 31, 2013 plus new orders received after that date.

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. The second largest engineering and construction company in India, Punj Lloyd has operations spread across 22 countries, a mix across the Middle East, Africa, the Caspian, Europe, Asia Pacific and South Asia.

With a turnover of US \$2.06 billion, the Group's three brands - Punj Lloyd and PL Engineering headquartered in India and Sembawang Engineers & Constructors in Singapore, each with its own subsidiaries and joint ventures, converge to offer complementary services, rich experiences and best practices from across the globe. The Group has 21,000 skilled multicultural workforce worldwide. Known for its capabilities in delivering mega projects 'on time,' thereby ensuring repeat customers, the Group delivers reliable, high-quality solutions for global infrastructure always ensuring integrity, safety and sustainability.

For further information, please contact:-

Avian Media

Amit Jamwal

+91 9873927172

amit@avian-media.com

Punj Lloyd

Louise Sharma

louise@punjllloyd.com

Bhavna Dayal

bhavnadayal@punjllloyd.com