

**Press Release**

**Punj Lloyd announces Q2FY2017 results**

Total income in Q2FY2017 stands at INR 1,024 crores  
Strong order backlog at INR 20,474 crores

**New Delhi, November 30, 2016:** Punj Lloyd, the diversified engineering, procurement and construction conglomerate, announced its financial results for the second quarter ended September 30, 2016 for FY17 at the meeting of its Board of Directors today.

**Financial Highlights**

(INR in crores)

	Three months ended			Six months ended	
	Sep 30, 2016	Jun 30, 2016	Sep 30, 2015	Sep 30, 2016	Sep 30, 2015
<b>Gross Income</b>	1,024	1,001	1,087	2,025	1,781
<b>EBITDA</b>	25	36	60	61	(-)229
<b>Loss before taxes</b>	(-)226	(-)211	(-)222	(-)437	(-)804

**Speaking on the financial performance, Atul Punj, Chairman - Punj Lloyd said,** “The quarter under review saw some acceleration in execution across all our projects. We are encouraged by a gradually improving macro environment and an enabling policy framework, both of which should translate to improved performance for the sector.

A key development during the quarter was the Cabinet’s decision on payment of arbitration awards by Government agencies to EPC companies. This we believe is a significant positive for the industry and will go a long way towards reducing debt and infusing money into the business, enabling timely project execution.

In line with our strategy of exiting non-core businesses, we are under the process of exiting/divesting in some SPVs under PLIL, a wholly owned subsidiary of Punj Lloyd.”

**About Punj Lloyd:**

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. The second largest engineering and construction company in India, Punj Lloyd has operations spread across 24

countries, a mix across the Middle East, Africa, the Caspian, Europe, Asia Pacific and South Asia.

With a turnover of US \$651 million, the Group has 7000 skilled multicultural workforce worldwide. Known for its capabilities in delivering mega projects 'on time,' thereby ensuring repeat customers, the Group delivers reliable, high-quality solutions for global infrastructure always ensuring integrity, safety and sustainability.

For further information, please contact:–

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