

Press Release

Punj Lloyd announces Q2FY2016 results

Total income in Q2FY2016 stands at INR 1,071 crores
Strong order backlog at INR 19,800 crores

New Delhi, November 6, 2015: Punj Lloyd, the diversified engineering, procurement and construction conglomerate, announced its financial results for the second quarter ended September 30, 2015 for FY16 at the meeting of its Board of Directors today.

Financial Highlights

(INR in crores)

| | Three months ended | | | Six months ended | |
|--------------------------|--------------------|--------------|--------------|------------------|--------------|
| | Sep 30, 2015 | Jun 30, 2015 | Sep 30, 2014 | Sep 30, 2015 | Sep 30, 2014 |
| Gross Income | 1,071 | 685 | 1,286 | 1,756 | 2,409 |
| EBIDTA | 5 | (298) | (89) | (293) | (333) |
| Loss before taxes | (279) | (598) | (391) | (877) | (929) |

Speaking on the financial performance, Atul Punj, Chairman, Punj Lloyd, said, *“This quarter has seen the Company book Oil & Gas orders in Refineries and Tankage. With a presence in IOCL’s Haldia and Paradip refineries and in Ennore, Punj Lloyd is well placed to execute these new repeat orders with good margins.*

Moreover the Company’s decision to enter the T&D segment in Power has been a prudent one with the Company winning multiple rural electrification orders in the state of Odisha.”

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. The second largest engineering and construction company in India, Punj Lloyd has operations spread across 24 countries, a mix across the Middle East, Africa, the Caspian, Europe, Asia Pacific and South Asia.

With a turnover of US \$1.12 billion, the Group’s three brands - Punj Lloyd and PL Engineering headquartered in India and Sembawang Engineers & Constructors in Singapore, each with its

own subsidiaries and joint ventures, converge to offer complementary services, rich experiences and best practices from across the globe. The Group has over 8000 skilled multicultural workforce worldwide. Known for its capabilities in delivering mega projects 'on time,' thereby ensuring repeat customers, the Group delivers reliable, high-quality solutions for global infrastructure always ensuring integrity, safety and sustainability.

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