

Punj Lloyd JV Secures Port Tank Farm order for Jubail Export Refinery in Saudi Arabia

New Delhi, July 9, 2009: Dayim Punj Lloyd, a JV between the Punj Lloyd and His Royal Highness Prince Khalid Bin Bandar Bin Sultan (KBS), Kingdom of Saudi Arabia, today announced winning a contract worth Rs 1210 crore (US \$ 246.8 million) for engineering, procurement and construction of port tank farm of the Jubail Export Refinery Project in Saudi Arabia. Awarded by Saudi Aramco Total Refinery & Petrochemical Company (SATORP), a joint venture between Saudi Arabian Oil Company (Saudi Aramco) and TOTAL of France, the port tank farm project forms an important link of the refinery which will process 400,000 BPD of Arabian Heavy Crude Oil to produce gasoline, diesel, jet fuel, petroleum coke, fuel oil, liquid sulphur and aromatic products for export, domestic consumption or further processing. The refinery is located in the 2nd Jubail Industrial City, 3 km west of the first industrial city in the eastern part of Kingdom of Saudi Arabia.

Speaking on this prestigious contract win, Adnan Abduljawad, CEO said, "We are proud to win this prestigious contract, demonstrating our reputation and expertise in the timely execution of unique and challenging projects especially in the oil & gas sector. We are hopeful that this contract will help the company explore and pursue the enormous opportunities in the Saudi Arabian market.

The scope of work for the project includes complete engineering, procurement and construction of the port tank farm comprising facilities such as tank farm and vapour recovery system, transfer pipelines, air and sewer system, emergency diesel generator, port operation buildings and loading facilities. This will give further thrust to the economy of Saudi Arabia that has the major oil and gas fields of the world.

A jointly owned company in which Punj Lloyd has 49% stake, Dayim Punj Lloyd was formed in May 2006. Formed to identify new business opportunities in Saudi Arabia, it aims to serve as a powerful vehicle for both the companies, by offering their expertise, dedicated service and support organization.

With this, the order backlog of Punj Lloyd Group on a consolidated basis has gone to Rs 24,532.35 Crore. This is the total value of unexecuted orders as of 31st March 2009 and new orders received till date.

About Punj Lloyd

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a globally diversified conglomerate providing engineering, procurement and construction services in Oil & Gas, Petrochemical and Infrastructure sectors, with interests in Aviation, Defence and Marine. Known for its capabilities in delivering mega projects 'on-time', thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjloydgroup.com

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