

Press Release

Punj Lloyd wins Rs 1094 crore (USD165 million) Haldia Refinery EPCC Package from Indian Oil Corporation

New Delhi, 31 August 2015 : Diversified global conglomerate, Punj Lloyd has today announced receiving a lump-sum turnkey contract for the EPCC Package 2 at Haldia Refinery, West Bengal from Indian Oil Corporation Ltd (IOCL) for a value of Rs 1094 crore.

The scope of work for the project involves the Residual Process Design, Detailed Engineering including HAZOP study, engineering, procurement, construction and commissioning of the Sulphur Block comprising the Sulphur Refinery Unit (SRU), Amine Regeneration Unit (ARU), the Sour Water Stripper (SWS) including the Utilities and Offsite facilities. This project falls under IOCL's prestigious 'Aishwariya' project. IOCL's Haldia project aims to upgrade Black Oil, mainly High Sulphur Fuel Oil to higher value products like diesel and LPG which will lead to subsequent improvement in Gross Refinery Margins. It will also produce improved quality diesel, conforming to BS-IV specifications as a measure towards environmental protection.

Speaking on this landmark achievement, **Managing Director and Group CEO, J P Chalasani** said, *"We are extremely pleased to receive this order as we have a strong track record in Process, particularly in Sulphur Blocks. For IOCL itself, Punj Lloyd has constructed the Sulphur Block of the Mathura, Guwahati and Koyali refineries, taking this relationship with IOCL as far back as 1998. This is a challenging assignment as we need to work in a running refinery."*

Though Punj Lloyd has extensive experience in almost every Process unit including Delayed Coker, Visbreaker, Hydrogen and Hydrocracker, Sulphur Block, MSQ up-gradation, its expertise in Sulphur Blocks is particularly extensive with the company having built the Sulphur Block for BOREL's (Bharat Oman Refinery) grass root Bina refinery, CPCL's (Chennai Petroleum Corporation) Manali refinery, Kochi refinery and HPC's (Hindustan Petroleum Corporation) Mahul refinery.

At the Haldia refinery, Punj Lloyd has delivered complex refinery units; the MSQ upgradation, Hydrogen Generation and Hydrocracker Unit.

Located on the bank of the river Hoogly at Haldia in East Midnapur district of the state of West Bengal, Haldia Refinery is fourth in the chain of the existing seven refineries of IOCL in the country. The refined products help meet the demand of the eastern region of India.

With this new win, the Group's order backlog stands at Rs. 20,978 crores. The order backlog is the value of unexecuted orders on June 30, 2015 plus new orders received after that date.

About Punj Lloyd:

Punj Lloyd Ltd. (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD, CIN: L74899DL1988PLC033314). The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and



manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects “on time,” thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjlloydgroup.com.

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