

Punj Lloyd announces Q3 FY2016 results

Total income in Q3 FY2016 stands at INR 1,013 crores

Order backlog at INR 23,330 crores

New Delhi, February 12, 2016: Punj Lloyd Limited, the diversified engineering, procurement and construction conglomerate, announced its financial results for the third quarter ended December 31, 2015 at the meeting of its Board of Directors today.

Financial Highlights

(INR in crores)

	Three months ended			Nine months ended	
	Dec 31, 2015	Sep 30, 2015	Dec 31, 2014	Dec 31, 2015	Dec 31, 2014
Gross Income	1,013	1,039	1,291	2,715	3,682
EBIDTA	5	5	99	(288)	(233)
Loss after Taxes	(300)	(283)	(148)	(1,182)	(775)

Speaking on the financial performance, **Atul Punj, Chairman, Punj Lloyd**, said, "We are witnessing some encouraging traction in order booking across all our segments of presence. Amongst the most recent was the 459 km gas pipeline in Turkey worth Rs 2,780 crore. Additionally, in India, amongst others, we've won four highway contracts worth Rs 1,555 crore and two orders from NTPC for rural electrification. This we believe is a reflection of a gradually improving environment and should this continue, we are confident that Punj Lloyd, which possesses the requisite scale and capability, will be better positioned.

Our performance for the quarter under review has been impacted by delay in award of projects already won, non-movement in client negotiations for some projects and slow execution on account of unavailability of incremental working capital. However, most issues with regard to funding have been addressed and we are hopeful of progressively improved execution. "

The Group's order backlog stands at Rs. 23,330 crore, including order backlog of Rs. 7,457 crores in Libya which is not seeing traction. The order backlog is the value of unexecuted orders on December 31, 2015 plus new orders received after that date.

About Punj Lloyd:

Punj Lloyd Ltd. (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD, CIN: L74899DL1988PLC033314). The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects "on time," thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe,

while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjilloidgroup.com.

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