

Press Release

Punj Lloyd Group company wins its first project in Hong Kong to build MTR Corporation's Shatin to Central Link Diamond Hill Station

New Delhi, 20 December, 2012 – Diversified global conglomerate, Punj Lloyd Group today announced a breakthrough into the Hong Kong (SAR) market with an order won by its company, Sembawang Engineers and Constructors (Sembawang) to construct MTR Corporation's Shatin to Central Link Diamond Hill Station. The project, worth over S\$260 million (Rs 1168 crore), will be executed by Sembawang along with consortium partner, Leader Civil Engineering Corporation Limited. The station will provide an important interchange between the new Shatin to Central Link and the existing Diamond Hill Station servicing the Kwun Tong Line.

Richard Grosvenor, President and CEO of Sembawang, said: "We are delighted to win this project, which is a significant breakthrough for Sembawang in Hong Kong. With extensive experience in mass rapid transit work – having executed extensive metro train stations and tracks (MRT & LRT) in Singapore, Sembawang has accomplished a significant position in building complex landmark structures with flawless engineering and technical proficiency."

The scope of work includes the relocation of heritage structures and archaeological diggings required to facilitate the site, construction of a 250 metre long by 30 metre deep underground station and connecting adits to the existing station, together with coordination with interfacing railway operating systems and specialist contractors. Modifications to the adjacent existing live station will also be required to aid the flow of passengers between the Kwun Tong Line and the Shatin to Central Link. Strict environmental controls and attention to public relations will also be an important aspect of the project as the station is to be constructed in a heavily populated older area of Eastern Kowloon.

Work on the Diamond Hill Station will start in the first quarter of 2013, in line with the commissioning of the first phase of the Shatin to Central Link. That Link will eventually provide a direct connection between the stations on the border with mainland China/Guangzhou Province and Admiralty Station, located in the heart of the Central Business District of Hong

Kong Island which, in turn, will provide easy access to other existing rail networks, including the Tsuen Wan Line, the Island Line and the future South Island Line (East).

Construction of the Shatin to Central Link is part of Hong Kong's strategic infrastructure plan to develop a railway network to meet its fast-growing future transport needs.

Prior to this major win, Sembawang Engineers and Constructors won significant contracts in Singapore to construct the new Changi Prison Complex and the McNair Towers, a public-housing development of four residential blocks.



Photomontage of Diamond Hill Station extension

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. The second largest engineering company in India, Punj Lloyd has operations spread across 21 countries, a mix across the Middle East, Africa, the Caspian, Europe, Asia Pacific and South Asia.

With a turnover of US \$2.13 billion, the Group's three brands - Punj Lloyd and PL Engineering headquartered in India and Sembawang Engineers & Constructors in Singapore, each with its own

subsidiaries and joint ventures, converge to offer complementary services, rich experiences and best practices from across the globe. The Group has over 28,000 skilled multicultural workforce worldwide. Known for its capabilities in delivering mega projects 'on time,' thereby ensuring repeat customers, the Group delivers reliable, high-quality solutions for global infrastructure always ensuring integrity, safety and sustainability.

Punj Lloyd strongly believes in contributing towards the betterment of society and endeavours to create a positive impact while achieving business goals. Punj Lloyd was ranked 8th in the Trans Nationality Index (TNI) basis the international assets, revenue and overseas employees, according to an Indian School of Business 2012 survey, representing the most global companies, this year. It was also listed the fifth time in the prestigious 'Top 225 International Contactors' and 'Top 225 Global Contractors' ranking by Engineering News Record (ENR) 2011.

About Sembawang Engineers and Constructors

Sembawang Engineers and Constructors Pte. Ltd. (Sembawang) is one of the leading engineering, procurement and construction groups in South-east Asia. Sembawang has a global presence, with offices in Malaysia, Indonesia, the Hong Kong SAR, the People's Republic of China, India, the United Arab Emirates, Bahrain and Australia.

Sembawang specialises in handling a diverse spectrum of technologically challenging and complex projects in the niche areas of mega infrastructures, high-rise buildings and utility works, such as power and water plants. The group has world-class competency across a full range of engineering disciplines and is an established leading turnkey contractor capable of providing technology-based solutions and quality products and services. It is also able to undertake projects under the build-own-operate and the build-own-operate-transfer bases.

Sembawang is a subsidiary of Punj Lloyd Limited, a leading engineering and construction group based in New Delhi and listed on the National and Bombay stock exchanges of Mumbai. The Punj Lloyd Group, with a global network spanning five continents, provides integrated design, engineering, procurement, construction and project-management services for the energy, infrastructure and petrochemical sectors.

Expertise and Accomplishments

Sembawang has received many accolades for its projects across Asia Pacific and the Middle East. It has been involved in many projects and has played a key role in the national development of Singapore. This includes the construction of Singapore's Changi International Airport, the Mass Rapid Transit Systems, the Light Rail Transit Systems, iconic buildings, leisure and industrial developments.

Landmark projects include:

- Singapore's Marina Bay Sands and Resorts World Sentosa integrated casino resorts, Singapore
- Kallang Paya Lebar Expressway, Singapore

- Changi Water Reclamation Plant, Singapore, one of the world's largest waste-water complexes
- Bayfront MRT station (Downtown Line Stage 1) in Marina Bay, Singapore
- Jumeirah Islands Villas, a high-end residential project, Dubai
- The Exchange, a mixed commercial development in Tianjin, People's Republic of China.

Sembawang has won recognition from various industry authorities and has an established integrated Health, Safety, Environment and Quality system recognised by the Building and Construction Authority of Singapore and TUV SUD PSB Certification. Sembawang has been certificated to ISO 9001 (Quality), ISO 14001 (Environmental), OHSAS 18001 (Safety).

For more information please visit www.sembawangenc.com or email bd@sembawangenc.com or telephone (+65) 6305 8788.

About MTR Corporation Limited

MTR Corporation Limited is responsible for the operation of the Mass Transit Railway (and KCR since 2 December 2007) in Hong Kong. Besides railway operations, MTRCL is also actively involved in the development of key residential and commercial projects above existing stations and along new line extensions as well as many other commercial activities associated with their rail networks. It is also Hong Kong's first privatised rail and metro company listed on the Hang Seng Index.

Please visit MTR Corporation Limited's website www.mtr.com.hk for more information.

About Leader Civil Engineering Corporation Limited

Leader Civil Engineering Corporation Limited is a wholly-owned subsidiary Build King Holdings Limited. The company is one of the Hong Kong's leading construction companies, delivering an integrated range of professional, technical and commercial services to customers throughout Greater China and UAE. The company has over 30 years of experience in civil and building construction, and a proud track record of applying innovative engineering solutions to the development and management of all types of high-quality, construction projects.

For more information, please visit Build King Holdings Limited website at www.buildking.hk

For further information, please contact:-

Punj Lloyd

Louise Sharma

louise@punjlloyd.com

Bhavna Dayal

bhavnadayal@punjlloyd.com

Avian Media

Ali Asad

8826677881

ali@avian-media.com

Amit Jamwal

9873927172

amit@avian-media.com