

Press Release
October 01, 2010

For Immediate Release

**Punj Lloyd Group subsidiary wins water treatment project worth Rs. 614 crore
(S\$180.6 million)**

-Project from PUB, the national water agency of Singapore for the construction of a new waterworks

New Delhi, October 01, 2010 – Punj Lloyd Group subsidiary, Sembawang Engineers and Constructors (Sembawang), one of the leading engineering and construction companies in Southeast Asia region has clinched a major contract worth Rs. 614 crore (S\$180.6 million) from PUB the national water agency of Singapore.

The Lower Seletar Waterworks (LSWW) project, awarded through a public tender by PUB, is for the construction of a new 60 Million Imperial Gallons of Water (MiGD) waterworks at Lower Seletar at the junction of Western Road Link (also known as Seletar West Link) and the Seletar Expressway (SLE).

Speaking on the contract win Atul Punj, Chairman, Punj Lloyd Group, said, *“We have executed several projects for PUB in the past and are delighted to have received another order from them. This reflects the belief of our clients in our strengths, capabilities and competitive position in the infrastructure industry. We are hopeful of carrying the same trajectory going forward.”*

Richard Grosvenor, President and CEO of Sembawang said, *“We are pleased to be awarded this important contract by PUB. Sembawang has an established track record in handling major waterworks projects and is one of the few EPC companies in Singapore capable of providing comprehensive solutions for environmental projects such as the Lower Seletar Waterworks, ranging from design and construction to management services.”*

The scope of work includes construction, testing and commissioning for the waterworks and ancillary facilities. In addition, Sembawang will also provide a year’s maintenance service after the completion of the construction work for some of the plant and equipment/systems. The project is scheduled to be completed by April 2013.

The LSWW will receive and treat water from the existing Lower Seletar Reservoir (LSR) and will deliver drinking water to PUB's Island Service Reservoir along the SLE. The site for the proposed LSWW is a 7.2-hectare plot of land along the newly constructed Western Road Link off the Seletar Expressway. A new Raw Water Pumping Station (RWPS) is to be constructed adjacent to an existing RWPS at Lower Seletar Reservoir.

Sembawang has completed several projects in the past for PUB including contracts for Changi Water Reclamation Plant one of the world's biggest wastewater complex in 2008 and 2007, Jurong Sewage Treatment Works (Civil Works with M&E - Phase 3) in 2004, NEWater Service Reservoir at Tampines in 2004 and Chestnut Avenue Water Treatment works in 2003.

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a globally diversified conglomerate providing engineering, procurement and construction services in Oil & Gas, Petrochemical and Infrastructures sectors, with interests in aviation, defence and marine. Known for its capabilities in delivering mega projects 'ontime,' thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjloydgroup.com

About Sembawang Engineers and Constructors:

Sembawang Engineers & Constructors Pte Ltd (Sembawang) is a leading engineering and construction groups in Southeast Asia. Sembawang has a strong global presence with offices worldwide including in Malaysia, Indonesia, Hong Kong, China, India, Libya, Kazakhstan, United Arab Emirates, Bahrain and Saudi Arabia.

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