

Punj Lloyd Limited (in Liquidation)
Offer for sale of Assets

The Liquidator of Punj Lloyd Limited ("Company") invites quotation from intending agencies/bidder for the sale of three units of LINATRON M16 ULLP ("Full Body Truck Scanner Systems" or "Assets").

The Assets were acquired by the Company for executing a project for Ministry of Home Affairs ("MHA") at the Border Checkpoints. However, due to some issues, the contract was terminated by MHA and accordingly, the Stakeholders Consultation Committee ("SCC") of the Company advised the Liquidator to sell these Assets through a private sale.

Other relevant details, terms and conditions for submission of offer for purchase of the Assets, shall be provided to interested agencies/bidders upon submission of confidentiality undertaking along with brief profile of the agencies/bidder on email to LQ.Punj@in.gt.com. Template of Confidentiality undertaking can be downloaded from <http://www.punjlyloydgroup.com/liquidation-documents> website of the Company.

Last date for the submission of offer for sale, in compliance with terms and conditions, shall be Thursday, 08 August 2024 at 18:00 hours.

Please feel free to contact Mr. Ashwini Mehra at LQ.Punj@in.gt.com or mehra.ashwini@gmail.com or Mr. Surendra Raj Gang at Surendra.Raj@in.gt.com (representative of GT Restructuring Services LLP, IPE appointed as professional advisors to the Liquidator) in case any further clarification is required.

Sd/-
Ashwini Mehra, Liquidator
(Regn No: IBB/IIPA-001/IR-P00388/2017-18/10706)
Punj Lloyd Limited - in Liquidation
Authorization for Assignment valid till -30 June 2025
Correspondence Address: Mr. Ashwini Mehra, Liquidator
Punj Lloyd Limited
C/O Mr. Surendra Raj Gang
GT Restructuring Services LLP
L-41, Connaught Circus New Delhi - 110001
E: LQ.Punj@in.gt.com

Date: 23 July 2024
Place: New Delhi

TALBROS AUTOMOTIVE COMPONENTS LIMITED
CIN : L29199HR1956PLC033107
Regd. Office: 14/1, Mathura Road, Faridabad, Haryana -121003
Tel No.: 0129-2251482, E-mail: seema_narang@talbros.com Website: www.talbros.com

NOTICE TO THE SHAREHOLDERS OF THE COMPANY
Sub: Transfer of Equity shares of the Company to Investor Education and Protection Fund (IEPF)

NOTICE is hereby given to the shareholders of the Company pursuant to the provisions of Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund (IEPF) Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), as amended, that the Company is required to transfer the shares in respect of which dividend remains unpaid or unclaimed for a period of seven consecutive years, to the IEPF Account established by the Central Government. The said shares correspond to the shareholders who have not claimed dividend for F.Y. 2016-17 and subsequent years thereafter.

The Company has already sent individual communication to concerned shareholders at their registered addresses, inter alia, providing details of their shares liable to be transferred to IEPF Account. Shareholders are requested to forward requisite documents as mentioned in said communication to the Company or Company's Registrar & Share Transfer Agent to claim the unclaimed dividend amount(s). A list of such shareholders, who have not encashed their dividends for seven consecutive years is available on the website of the Company <https://www.talbros.com/transfers-to-iefp>.

Notice is further hereby given that in the absence of receipt of a valid claim by the shareholder on or before 30th September, 2024, the Company would be transferring the said shares to IEPF Account without further notice in accordance with the requirement of said Rules. Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said Rules. Further, upon such transfer, shareholders can claim the transferred shares along with dividends from the IEPF Authority, for which details are available at www.iefp.gov.in.

For any query/clarifications on this subject matter, shareholders may write to the Company or send email at seema_narang@talbros.com or to Registrar and Share Transfer Agent of the Company- KFIN Technologies Limited, Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana India - 500 032; Phone No. 91 040 67161524; Email id: rajeev.kr@kfintech.com

For Talbros Automotive Components Limited
Sd/-
Seema Narang
Company Secretary

Place: Faridabad
Date: 22nd July, 2024

Going to be a milestone Budget of Amrit Kaal: PM

Modi hits out at Opposition over protests during the special session

ARCHIS MOHAN
New Delhi, 22 July

Prime Minister Narendra Modi on Monday described the Union Budget 2024-25, to be presented on Tuesday, as a "milestone Budget" of the *Amrit Kaal*, and said that his government is working tirelessly to accomplish the guarantees that he has promised to the people over the years.

In his remarks to the media before the beginning of the Budget Session of Parliament, Modi alluded to the Opposition protests during the special session and accused it of trying to muzzle the voice of the elected government and the Prime Minister. In the Lok Sabha on July 2, during the PM's reply to the discussion on the President's address, Opposition MPs had sloganeered, protesting that the two MPs from Manipur were not allowed to take part in the debate.

"You would have seen that in the first session of this Lok Sabha, an undemocratic attempt was made to scuttle the voice of the government that has been asked by 1.4 billion Indians to serve. For two-and-a-half hours, attempts were made to scuttle the voice of the Prime Minister and such a thing has no place in democratic traditions. They have no remorse over it," Modi said.



Modi said the 'negative approach' of the Opposition has prevented MPs from expressing their views and highlighting issues pertaining to their constituencies

On the Budget, the PM said: "This Budget will set the direction of the next five years of the current government and will lay a strong foundation for achieving the dream of Viksit Bharat by 2047, when India completes hundred years of Independence."

Modi noted that it was after 60 years that a government will present the first Budget of its third successive term. The PM said India's is the fastest growing of the world's major economies, averaging 8 per cent growth in the last three years. He said a positive outlook, improved

investments and better performance of the Indian economy have meant that opportunities are at the peak, and this is an important milestone in India's development journey. The Business Advisory Committee of the Lok Sabha has allotted 20 hours for the discussion on the Budget in the House.

The PM said the dust has settled on the pitched electoral battles that political parties and leaders waged from January 2024 until the election results were declared. He urged MPs to observe a moratorium on protests in

Parliament until January 2029. "Now it is the responsibility of all elected representatives and all political parties (to realise) that we have fought for our respective parties and now for the next five years, we have to fight for the country..." Modi said. "Go to the battlefields of the election in January 2029. Till then, the only priority should be the country, its poor, farmers, women and the youth," he added.

Modi said the "negative approach" of the Opposition has prevented MPs from expressing their views and flagging issues pertaining to their respective constituencies. "People have sent us here for desh (country) not dal (party). This Parliament is not for dal but for desh. This Parliament is not limited to MPs but it is for 140 crore people of the country," he said.

The Congress hit back at the PM. Congress' media and publicity department head Pawan Khara said the person who "throttled the country and suppressed its voice" for 10 years, today looked "very weak and was seen weeping" when the Opposition raised its voice. Congress' Gaurav Gogoi, the party's deputy leader in the Lok Sabha, said the PM and the government should answer questions on the NEET issue, terror attacks in Jammu and the increasing inflation.

बैंक ऑफ बड़ोदा Bank of Baroda

MAIN BRANCH RAMPUR

NOTICE WITH REGARD TO NON ACKNOWLEDGEMENT OF DEMAND NOTICES BY BORROWERS/GUARANTORS
NOTICE U/S 13(2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT-2002

The Borrowers/Guarantors mentioned below have availed credit facilities from Bank of Baroda, Main Branch Rampur and secured by way of mortgaged of under mentioned properties. The Borrowers/Guarantors failed to adhere to terms and conditions of sanction. The account became irregular and classified as NPA as per RBI guidelines. The Bank intends to enforce the said property mortgaged by you and issued demand notice on mentioned below dated under registered post/speed post. Confirmation of receipt of Notices on behalf of Borrowers/Guarantors have not been received. Hence this publication issued. Borrowers/Guarantors are called upon to pay the amount mentioned hereunder with contractual rate of interest, costs, charges etc., thereon within 60 days from the date of publication failing which the undersigned will be constrained to initiate auction of the mortgaged property under the provision of said act to realize our Bank's dues. The borrower's attention is invited to provisions of Sub Section (2) of Section 13 of the Act, in respect of time available, to redeem the secured asset.

Sl. No.	Name of the Borrower/Guarantor	Details of Mortgaged Property	Date of Demand Notice	Amount Due as per Demand Notice
1.	Main Branch Rampur Borrower: 1. Smt. Gayathri Agarwal wife as well as legal heir of Late Shri Sonu Agarwal, Proprietor of M/s Perfect Contractors Address: 50 old Avas Vikas, Near Water Tank, Civil Lines, Rampur, Uttar Pradesh-244901. 2. Ms. Akshaya Agarwal through Smt. Gayathri Agarwal Daughter as well as legal heir Lt. Shri Sonu Agarwal, Proprietor of M/s Perfect Contractors, Address: 50 old Avas Vikas, Near Water Tank, Civil Lines, Rampur, Uttar Pradesh-244901. 3. Ms. Kartika Agarwal through Smt. Gayathri Agarwal Daughter as well as legal heir Lt. Shri Sonu Agarwal, Proprietor of M/s Perfect Contractors, Address: 50 old Avas Vikas, Near Water Tank, Civil Lines, Rampur, Uttar Pradesh-244901. 4. Ms. Bhagya Laxmi through Smt. Gayathri Agarwal Daughter as well as legal heir Lt. Shri Sonu Agarwal, Proprietor of M/s Perfect Contractors, Address: 50 old Avas Vikas, Near Water Tank, Civil Lines, Rampur, Uttar Pradesh-244901. 5. Master, Yuvraj Agarwal through Smt. Gayathri Agarwal son as well as legal heir Lt. Shri Sonu Agarwal, Proprietor of M/s Perfect Contractors, Address: 50 old Avas Vikas, Near Water Tank, Civil Lines, Rampur, Uttar Pradesh-244901. Guarantor: Shri Raja Agarwal S/o Shyam Sundar Agarwal, R/o 312, Dev Lok Colony New Shipuri, Hapur, Uttar Pradesh- 245101.	Property No.1. Equitable Mortgage of all part and parcel of residential property bearing plot no. 3 Shadinagar, Nikat Ahmad Nagar Jageer (Panwadiya to Mall Godam, Tehsil- Sadar, District Rampur vide Regd. sale deed No. 6635, Jild No. 6219, Bahi No. 1 dated 30.09.2014 (Regd. on 01.10.2014) admeasuring 196.00 Sq. Mtrs belonging to Lt. Sh. Sonu Agarwal S/o Lt. Shyam Sundar Agarwal and Sh. Raja Agarwal S/o Lt. Shyam Sundar Agarwal. Property is butted and bounded as under: East: Plot No. 4, West: Plot No. 2, North: Plot No. 16, South: Road side Land after that NH-24. Property No.2. Equitable Mortgage of all part and parcel of residential property bearing House No. 266 HIG, Situated at Avas Vikas Colony, Yojna No. 1, Rampur, Regd. Sale deed Serial No. 4301 dated on 27.08.2020, Bahi No. 1 Jild No. 9336, Pages From 329 to 432 standing in the name of Lt. Sh. Sonu Agarwal S/o Lt. Shyam Sundar Agarwal and Regd. Sale Deed Bearing Jild No. 9337, Serial No. 4302 Bahi No. 1, Pages From 1 to 102 standing in the name of Sh. Raja Agarwal S/o Lt. Shyam Sundar Agarwal, Cumulative admeasuring area 244.75 Sq. mtrs. Property is butted and bounded as under: East: House of No. 265, West: House No. 267, North: 9 Mtrs wide, South: Land of Others.	11.07.2024 Date of NPA 03.07.2024	Rs. 85,52,244.45 as on 10.07.2024 (inclusive of interest up to 10.07.2024) plus further interest at contracted rate w.e.f. 11.07.2024 along with other legal & misc. expenses.

Date: 22.07.2024 Place : Rampur Authorized Officer

50 years of substance over sensation.

50 Years of Insight

businessstandard | bsindia | business.standard | business-standard.com

MONSOON SESSION IN THE HOUSE

Nearly 8 million jobs created under PMEGP

The Ministry of Micro, Small and Medium Enterprises (MSME) said on Monday that the Prime Minister's Employment Generation Programme (PMEGP) has provided subsidies worth more than ₹25,263.33 crore and generated employment for 7.9 million people till July 2024. In a written reply in the Rajya Sabha, Minister of State for MSME Shobha Karandlaje also highlighted that since its inception in FY09, the scheme has assisted more than 965,000 micro enterprises. The reply maintained that there is no specific target set for women entrepreneurs under PMEGP.

BS REPORTER

No case for granting special category status to Bihar: Govt

The government cited an inter-ministerial group report prepared in 2012 to assert in Lok Sabha on Monday that a case for granting special category status to Bihar is not made out, a day after BJP's allies from Bihar demanded the status for the backward state. In a written reply in the Lok Sabha on the first day of the Monsoon session, Minister of State for Finance Pankaj Chaudhary said special category status was granted in the past by the National Development Council (NDC) to some states which were characterised by a number of features necessitating special consideration.

PTI

Sebi did not get specific info on unfair trading on June 4

Capital markets regulator Sebi did not receive any specific information on any 'unfair trading' in the stock market crash on the Lok Sabha poll results day on June 4, which wiped out billions of investors wealth, Parliament was informed on Monday. In a written reply to the LS, Minister of State for Finance Pankaj Chaudhary said stock market movements are a function of investor perceptions along with other factors. He was replying to question whether there is an unprecedented fall of stock prices and points amounting to a loss of ₹30 trillion to investors immediately after the elections-2024 results.

PTI

Paper leak: Rahul targets education minister

Congress leader Rahul Gandhi on Monday led the opposition attack on the government over the exam paper leak issue in the Lok Sabha, saying there is a very serious problem in the country's exam system and that Education Minister Dharmendra Pradhan has blamed everybody except himself for it. Under opposition fire, Pradhan said that he was "here at the mercy of my leader, the prime minister" and that his government is collectively answerable. The minister also asserted that there has been no evidence of paper leaks in the last seven years.

PTI

LS, RS may have 20-hr discussion on Budget

Lok Sabha and Rajya Sabha are each likely to have a 20-hour discussion on the Union budget, which Finance Minister Nirmala Sitharaman will present on Tuesday, with the Lower House expected to have separate debates covering ministries of railways, education, health, MSME and food processing, sources said. The business advisory committees (BAC), which have representatives from different parties, of the two Houses met on Monday to finalise the agenda for the session. The government, however, is entitled to introduce any new item, depending upon exigencies, with the permission of the Chair.

PTI

Home consumption's bill of entry can be substituted with one for warehousing

CHATROOM
T N C RAJAGOPALAN

We have filed a bill of entry for home consumption but due to some financial difficulties, we are unable to pay the duty immediately. So, we want to put the goods in a public bonded warehouse and clear the goods when we have the money to pay the duty. Can we do that?
Section 46(5) of the Customs Act, 1962, says that 'if the proper officer is satisfied that the interests of revenue are not prejudicially affected and that there was no fraudulent intention, he may permit substitution of a bill of entry for home consumption for a bill of entry for warehousing or vice versa'. So, you have to file a request with the proper officer and satisfy him that the revenue interests are not prejudicially affected if he allows the goods to be stored in a bonded warehouse and get his permission.

We are an EOU. We are reversing the BCD when we clear our finished goods in DTA but we are not reversing the BCD when we clear the waste and scrap arising during manufacture of our finished goods into DTA. Now, the audit party says that as per Para 6.8(a) of FTP, we must reverse the BCD in such situations also. Are they correct?
The last part of Para 3 of the exemption notification 52/2003-Cus dated March 31, 2003 says that 'in case of waste and scrap within SION or with-

In norms fixed by the Norms Committee or norms as approved by the Board of Approval the exemption in respect of goods imported or procured under this notification would continue to be admissible'. Therefore, if the waste or scrap generation is within the standard or approved norms limit, there is no need to surrender BCD while clearing the waste or scrap in DTA. However, you must reverse i.e. pay the BCD exemption availed if you want to clear in DTA the waste or scrap in excess of what is permitted in the standard or approved norms.

We have imported our inputs under advance authorisations issued in the 2015-20 FTP period without IGST payment, under the notification 18/2015-Cus dated April 1, 2015. We have been exporting the finished goods under LUT without

IGST payment in accordance with Rule 96(10) of the CGST Rules, 2017. We now want to make deemed exports (mentioned in notification 48/2017-Ct dated October 18, 2017) of our finished goods manufactured from such inputs imported without IGST payment. Is there any requirement that we must make such deemed exports also without GST payment?
No. Any option for making supplies without GST payment is not available for such deemed exports. You have to pay the GST and if you so desire, refund of the same can be claimed.

Can we receive advance payment from our foreign buyers for exports to be made after 12 months?
Yes, in accordance with Para C.2 (2) of RBI Master Direction no.16/2015-16 dated January 1, 2016 on exports of goods and services.

Business Standard invites readers' SME queries related to GST, export and import matters. You can write to us at smechat@bsmail.in