

Punj Lloyd Group bags Rs 1272 crore LTA Project in Singapore

Sembawang E&C to construct Bayfront station at Marina Bay's new Downtown MRT Line

New Delhi, November 30, 2007

Punj Lloyd's wholly owned subsidiary, Sembawang Engineers and Constructors (Sembawang E&C), one of the largest engineering and construction companies in Southeast Asia, has won a major contract worth SGD 463 million for architectural, civil and structural work at the proposed Bayfront MRT station in Marina Bay in Singapore.

The contract was awarded by the Land Transport Authority of Singapore. It is one of the first packages of construction works to be awarded at the planned 4.3 km downtown MRT Line in Marina Bay.

The Downtown Line 1 will have six stations. It is a critical transportation hub designed to serve workers, residents and visitors in the Marina Bay area, which will feature new icons such as the Marina Bay Sands Integrated Resort, the Marina Bay Financial Centre and Gardens by the Bay. This line will connect the existing East West line Bugis station to the existing North East line Chinatown station.

Under the terms of contract, Sembawang E&C will be constructing the Bayfront station which is key to the Downtown Line as it serves the mega Marina Bay Sands Integrated Resort. Sembawang E&C will be responsible for the underground construction of Bayfront station and two pairs of tunnels for Downtown Line Stage 1. This includes architectural, civil and structural works.

The Downtown Line is in the heart of Marina Bay and the Bayfront station is a key factor contributing to the success of the development in the Marina Bay area. Bayfront will be one of the first stations to open in the Downtown Line. Being a fast-paced project, the schedule will require 24-hour work days for the station to be completed in time for the opening of Marina Sands IR. With extensive experience in infrastructure projects and having built a third of all MRT and LRT stations in Singapore, Sembawang E & C is confident of completing the project on schedule.

With this, the order backlog for the Punj Lloyd group on consolidated basis has gone up to Rs 17894 crore. This is the total value of unexecuted orders as of September 30, 2007 and new orders received till date.

About Sembawang Engineers & Constructors

Headquartered in Singapore, Sembawang E&C, a 100 % subsidiary of Punj Lloyd was established in 1982. It is one of Southeast Asia's largest Engineering and Construction Companies with a presence across Malaysia, Indonesia, China, India, Dubai, Abu Dhabi, Bahrain and the United Kingdom. Sembawang E&C, is renowned for its full spectrum expertise in engineering and construction having handled numerous major projects across Asia Pacific, South Asia, the Middle East and the United Kingdom. The company has won many accolades and awards for its sterling work from various industry authorities including Lloyd's Register Quality Assurance Limited, Singapore Productivity Standards Board and the Building and Construction Authority of Singapore.

About Punj Lloyd Limited

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD), is the second largest engineering and construction companies in India providing integrated design, engineering, procurement, construction and project management services for energy and infrastructure sector projects with operations spread across many regions in the Middle East, Caspian, Asia Pacific, Africa and South Asia. For H1FY08, PLL recorded consolidated income of Rs 3,342.66 and consolidated EBITDA of Rs 341.17 crore; Net profit for the H1FY08 was at Rs 148.91. For FY07, PLL has recorded consolidated income of Rs 5206 crore and consolidated net profit of Rs 196.03 crore. On a consolidated basis, EBIDTA for the fiscal was Rs 489.70 crore. Further information about the Company is available at www.punjllloyd.com

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