

Punj Lloyd Group to lay new foundations at Sentosa ***Contract valued at Rs 666 crore***

New Delhi, August 6, 2007

Sembawang Engineers and Constructors (Sembawang), a subsidiary of Punj Lloyd Limited (PLL), a global EPC services provider in energy and infrastructure domains, has secured a contract worth over SGD250 million for sub-structural works at the Sentosa Integrated Resort Development. The contract was awarded by Resorts World at Sentosa Pte Ltd, a wholly-owned subsidiary of Genting Group.

The Sentosa Integrated Resort (“IR”) Development is a prestigious IR project being developed in Singapore. Resorts World at Sentosa Pte Ltd successfully clinched this multi-billion construction contract, following intense competition from other international consortiums.

The scope of work in the contract includes the construction and completion of the raft foundation, three levels of the basement and all associated mechanical & engineering work for the massive development. The schedule time for completion of the project is August 2008.

The contract is a clear recognition of Sembawang’s strength and serves to enhance its reputation across the broad scope of engineering, procurement and construction of buildings and infrastructure. It further underlines that Sembawang’s footprints can be seen in many places in the creation of modern Singapore over the last 25 years.

About Sembawang Engineers and Constructors

Head quartered in Singapore, Sembawang Engineers and Constructors, a 100 % subsidiary of Punj Lloyd was established in 1982. Sembawang is one of the largest engineering and construction groups in Southeast Asia, with core capabilities in Engineering, Procurement and Construction of buildings and infrastructure. With experience in 35 countries across South East Asia, the Middle East, China, India, Mexico and the United Kingdom, Sembawang has achieved a strong reputation for its ability in delivering state-of-the-art construction methods and more importantly for successfully completing projects on time and within budget. Sembawang employs more than 1,200 employees worldwide. Further information about the Company is available at www.sembawangenc.com.

About Punj Lloyd Limited

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD), is the second largest engineering and construction company in India providing integrated design,

engineering, procurement, construction and project management services for energy and infrastructure sector projects with operations spread across many regions in the Middle East, Caspian, Asia Pacific, Africa and South Asia. For FY07, PLL has recorded consolidated income of Rs 5206 crore and consolidated net profit of Rs 196.03 crore. On a consolidated basis, EBIDTA for the fiscal was Rs 489.70 crore. Further information about the Company is available at www.punjilloyd.com.

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