

**Punj Lloyd Ltd**

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**November 17, 2016**

**National Stock Exchange of India Limited**

Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400051

**Symbol: PUNJLLOYD**

**BSE Limited**

Department of Corporate Services  
25th Floor  
P J Towers  
Dalal Street  
Mumbai – 400001

**Scrip Code: 532693/PUNJLLOYD**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that Punj Lloyd Infrastructure Limited ("PLIL"), a wholly owned subsidiary of the Company has executed definitive agreements with India Power Green Utility Private Limited ("IPGUPL") to co-develop 30 MW of solar assets in Uttarakhand, in respect of three Solar Power Projects, each of 10 MW capacity won by PLIL under the tariff based competitive bidding process in October 2015 to be executed by its Wholly Owned Subsidiaries (WOS) viz. PL Surya Vidyut Limited, PL Sunrays Power Limited. and PL Solar Renewable Limited.

As per the transaction, PLIL will divest 49% of its shareholding in its three subsidiaries viz. PL Surya Vidyut Limited, PL Sunrays Power Limited and PL Solar Renewable Limited. The SPV's have signed 25 years power purchase agreements with Uttarakhand Power Corporation Limited. The Company shall be responsible for the entire engineering, procurement and commissioning of the above projects.

The transaction is expected to be completed once customary closing conditions and approvals are obtained. Greenstone Energy Advisors is acting as the exclusive financial advisor to PLIL for the transaction.

Thanking You,

Yours faithfully,

For PUNJ LLOYD LIMITED

A handwritten signature in black ink, appearing to read "Dinesh Thairani".

*DT* Dinesh Thairani  
Group President-Legal & Company Secretary