



Registered office: Punj Lloyd House, 17-18 Nehru Place, New Delhi 110 019 India

Removal of inactive projects from Order Backlog

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Punj Lloyd Group, a diversified global engineering, procurement and construction (EPC) conglomerate has revised its order backlog in view of the present state of unrest prevailing in Libya and after a detailed review of the on ground situation.

Of the total ten projects in Libya, the following three inactive projects awarded to Sembawang Engineers and Constructors Pte. Ltd (Sembawang), the Company's subsidiary in Singapore, are removed as these projects have been nonmoving for over 18 months. The value of these projects amounts to Rs. 6,245.40 crore, details of which are as under.

Business	Order won by	Order issuing authority	Scope of Work	Order backlog as on 31-Dec-10
Civil, Infrastructure & Power	SEC	International Investment & Services Company (IISCO)	Construction of Al-Ghiran Village	1648.71
Civil, Infrastructure & Power	SEC	International Investment & Services Company (IISCO)	Construction of the Al-Froseya Hotel	905.56
Civil, Infrastructure & Power	SEC	International Investment & Services Company (IISCO)	Construction of Al-Mea'tega Resort Village	3691.14

When progress on these projects takes place, the Group shall restore them in its order backlog.

The Group has commenced activity on the following seven active projects having value amounting to Rs. 3,589.59 crore. These seven projects continue to be part of the Group's order backlog.

Business	Order won by	Order issuing authority	Scope of Work	Order backlog as on 31-Dec-10
Oil And Gas	PUNJ LLOYD	Sirte Oil Company of Libya	Construction of gas pipeline from Melita to Tripoli	11.08
Civil, Infrastructure & Power	PUNJ LLOYD	Housing & Infrastructure Board (HIB)	EPC and Project management, Commissioning of infrastructure networking	755.55
Civil, Infrastructure & Power	PUNJ LLOYD	Housing & Infrastructure Board (HIB)	Engg. Procurement, Construction and Project management, Commissioning of infrastructure networking	961.16
Civil, Infrastructure & Power	PUNJ LLOYD	Housing & Infrastructure Board (HIB)	Designing, procurement, installation and commissioning of utilities	1,066.36
Civil, Infrastructure & Power	PUNJ LLOYD	Housing & Infrastructure Board (HIB)	Designing, procurement, installation and commissioning of utilities	200.23
Civil, Infrastructure & Power	PUNJ LLOYD	Housing & Infrastructure Board (HIB)	Designing, procurement, installation and commissioning of utilities	307.47
Oil And Gas	PUNJ LLOYD	Harouge Oil Operations	Design, engineering, procurement and construction of a new oil storage complex	287.73

With this, the order backlog stands revised to Rs. 21,398 crore now constituting Libya orders to be 16.8% of the total order backlog.

About Punj Lloyd

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects “on time,” thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjllloydgroup.com.

For further information, please contact:

Anil Jain
Punj Lloyd Ltd.
Tel: 0124 2620 450
Fax: 0124 2620 111
Email: aniljain@punjllloyd.com

Gavin Desa/ Sameera Kedar
Citigate Dewe Rogerson
Tel: 022 6645 1237/1235
Fax: 022 6645 1200
Email: gavin@cdr-india.com/
sameera@cdr-india.com