

Punj Lloyd Ltd

Corporate Office I, 78 Institutional Area, Sector 32, Gurgaon 122 001, India

T +91 124 262 0123 F +91 124 262 0111

www.punjlloyd.com



December 16, 2009

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E)
Mumbai 400051

Dear Sir/Madam,

Change in Directorate

Pursuant to our obligations under Clause 30 of the Listing Agreement, we wish to inform you that Mr. V K Kaushik has resigned from the position of Managing Director and as member of the Board with effect from the close of business hours of 16th December 2009.

Mr Kaushik has served as Director on the Company's Board since its inception in 1988.

The company values his contributions immensely over the years and wishes him success in his future endeavors.

This is for your information and record.

Yours sincerely

for PUNJ LLOYD LTD.

A handwritten signature in black ink, appearing to read "Dinesh Thairani".

Dinesh Thairani
Company Secretary