



Registered office: Punj Lloyd House, 17-18 Nehru Place, New Delhi 110 019 India

Punj Lloyd Limited – Project status

Gurgaon, 25 February 2011

The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector.

This communication proposes to address queries and apprehensions with regard to Group's projects in Libya in light of the present unrest in the country.

Punj Lloyd Limited is presently executing the following projects in Libya:-

				Amount in Rs crore
Business	Order won by	Order issuing authority	Scope of Work	Order backlog as on 31-Dec-10
Active Projects				
Oil And Gas	PUNJ LLOYD	Sirte Oil Company of Libya	Construction of gas pipeline from Melita to Tripoli	11.08
Civil, Infrastructure & Power	PUNJ LLOYD	Housing & Infrastructure Board (HIB)	EPC and Project management, Commissioning of infrastructure networking	755.55
Civil, Infrastructure & Power	PUNJ LLOYD	Housing & Infrastructure Board (HIB)	Engg. Procurement, Construction and Project management, Commissioning of infrastructure networking	961.16
Civil, Infrastructure & Power	PUNJ LLOYD	Housing & Infrastructure Board (HIB)	Designing, procurement, installation and commissioning of utilities	1,066.36
Civil, Infrastructure & Power	PUNJ LLOYD	Housing & Infrastructure Board (HIB)	Designing, procurement, installation and commissioning of utilities	200.23
Civil, Infrastructure & Power	PUNJ LLOYD	Housing & Infrastructure Board (HIB)	Designing, procurement, installation and commissioning of utilities	307.47
Oil And Gas	PUNJ LLOYD	Harouge Oil Operations	Design, engineering, procurement and construction of a new oil storage complex	287.73
Inactive Projects				
Civil, Infrastructure & Power	SEC	International Investment & Services Company (IISCO)	Construction of Al-Ghiran Village	1648.71
Civil, Infrastructure & Power	SEC	International Investment & Services Company (IISCO)	Construction of the Al-Froseya Hotel	905.56
Civil, Infrastructure & Power	SEC	International Investment & Services Company (IISCO)	Construction of Al-Mea'tega Resort Village	3691.14

The total value of the projects is ~ Rs. 9,835 cr. In line with the stated terms and conditions of the agreement, the Company has received ~ Rs. 480 cr advance towards 5 civil & Infrastructure projects in Punj Lloyd, in December 2010.

The total expenditure on the projects largely pertaining to mobilization of resources and crew, advance to suppliers, equipment, etc. has been ~ Rs 215 cr.

For the projects awarded to SEC by International Investment & Services Company (IISCO), no mobilization of staff has been made. There has been no commencement of work and no performance guarantees have been given.

All our ~ 1800 staff, assets and equipment are safe. The staff is presently staying at camps and has adequate provisions and essentials. We are in close touch with the Ministry of External Affairs in New Delhi and the Indian Ambassador in Libya to relocate our people and continue to secure our infrastructure during these turbulent times.

Execution on Punj Lloyd Group's other projects both in India and overseas continues as planned.

About Punj Lloyd Limited:

Punj Lloyd is a globally diversified EPC specialist, with interests in oil and gas, infrastructure and defense. The Group is known for its capabilities in delivering mega projects on-time. The Group possesses a rich experience in successfully delivering projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Its operations are spread across the Middle East, Caspian, Asia Pacific, Africa, South Asia, and Europe.

For more information on Punj Lloyd and its services, please log on to www.punjllloydgroup.com

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Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Punj Lloyd Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.