

**CHRISTOS AVIATION LIMITED**  
**MARCH 2017 REPORT AND ACCOUNTS**

# CHRISTOS AVIATION LIMITED

## PROFIT AND LOSS ACCOUNT

YEAR ENDED MARCH 31, 2017

		MAR-2017	MAR-2016
	<u>Notes</u>	\$	\$
<b>TURNOVER</b>		<b>9</b>	<b>10</b>
<b>Expenditure:</b>			
Cost of Sales		(10)	(10)
Administration expenses		-	(17,813)
		<hr/>	<hr/>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(1)</b>	<b>(17,813)</b>
Taxation on loss on ordinary activities	3	-	-
		<hr/>	<hr/>
<b>LOSS FOR THE YEAR</b>		<b>(1)</b>	<b>(17,813)</b>
Balance brought forward		(44,555)	(26,742)
		<hr/>	<hr/>
<b>DEFICIT CARRIED FORWARD</b>		<b>\$ (44,556)</b>	<b>\$ (44,555)</b>
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All the above is from continuing operations and there are no other profits and losses other than shown above.

The notes on pages 4 to 5 form part of these accounts.

# CHRISTOS AVIATION LIMITED

## BALANCE SHEET

AT MARCH 31, 2017

		<u>MAR-2017</u>	<u>MAR-2016</u>
	<u>Notes</u>	\$	\$
<b>NON CURRENT ASSETS</b>		-	-
		<hr/>	<hr/>
<b>CURRENT ASSETS</b>			
Other Receivables	4	9	9
Cash at bank		100	100
		<hr/>	<hr/>
		109	109
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	5	(44,565)	(44,564)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		(44,456)	(44,455)
		<hr/>	<hr/>
<b>NET ASSETS</b>		\$ (44,456)	\$ (44,455)
		<hr/> <hr/>	<hr/> <hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Profit and loss account		(44,556)	(44,555)
		<hr/>	<hr/>
	7	\$ (44,456)	\$ (44,455)
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 4 to 5 form part of these accounts.

# CHRISTOS AVIATION LIMITED

## NOTES TO THE ACCOUNTS

### 1. DOMICILE AND ACTIVITIES

Christos Aviation Limited (the Company) is incorporated in the Bermuda as a limited liability company under the Business Companies Ordinance.

The main activity of the Company during the year was that of leasing and trading of aircrafts.

### 2. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's accounts.

#### Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with International Financial Reporting Standards.

### 3. TAX ON LOSS ON ORDINARY ACTIVITIES

The Company is an International Business Company registered in the Bermuda. Consequently it is required to pay a flat fee per annum which is included in administration expenses.

### 4. OTHER RECEIVABLES

	<u>MAR-2017</u>	<u>MAR-2016</u>
	\$	\$
Advance Lease Rent	9	9
	<hr/>	<hr/>
	\$ 9	\$ 9
	<hr/> <hr/>	<hr/> <hr/>

# CHRISTOS AVIATION LIMITED

## NOTES TO THE ACCOUNTS

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>MAR-2017</u>	<u>MAR-2016</u>
	\$	\$
Trade and other payables	-	9
Due to related parties, within one year:		
Punj Lloyd Aviation Pte Ltd - Singapore	40	30
Punj Lloyd Pte Ltd - Singapore	27,112	27,112
Punj Lloyd Infrastructure Pte Ltd - Singapore	17,413	17,413
	<u>          </u>	<u>          </u>
	<b>\$ 44,565</b>	<b>\$ 44,564</b>
	<u>          </u>	<u>          </u>

### 6. CALLED UP SHARE CAPITAL

	<u>MAR-2017</u>	<u>MAR-2016</u>
Called up, issued and fully paid:		
100 Ordinary shares of \$1 each	\$ 100	\$ 100
	<u>          </u>	<u>          </u>

### 7. MOVEMENT IN SHARE HOLDERS' FUNDS

	<u>MAR-2017</u>	<u>MAR-2016</u>
	\$	\$
Brought forward	(44,455)	(26,642)
Loss for the year	(1)	(17,813)
	<u>          </u>	<u>          </u>
	<b>\$ (44,456)</b>	<b>\$ (44,455)</b>
	<u>          </u>	<u>          </u>

### 8. PARENT COMPANY

The intermediate holding company is Punj Lloyd Infrastructure Pte Limited, incorporated in Singapore and ultimate holding company is Punj Lloyd Limited, incorporated in India.